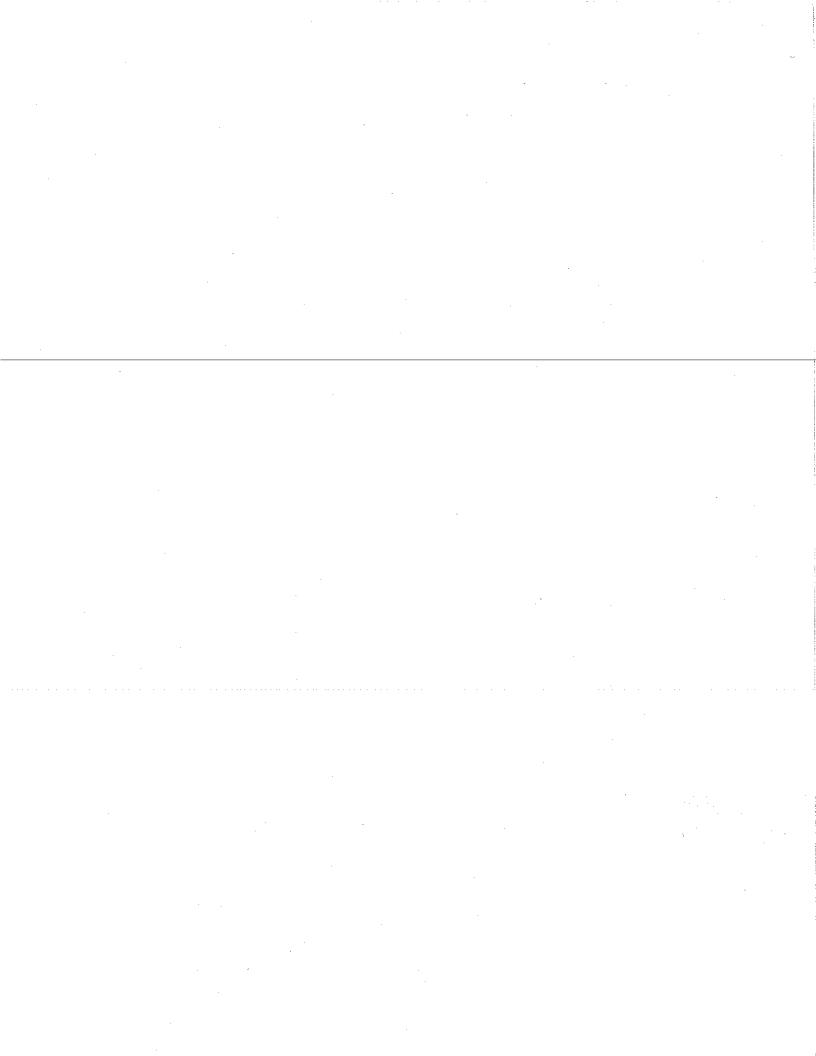
| County Jurisdiction Allocation Area Code | Posey City of Mt. Vernon T65001   | <u> </u>                       |             |
|--|---|--------------------------------|-------------|
| Allocation Area Name                     | East Side EDA   |                                |             |
| Form Prepared By:                        | Matt Eckerie  |                                |             |
| Unit/Company                             | H. J. Umbaugh & Associates  | <del></del>                    |             |
| Phone Number                             | 317-465-1500  |                                |             |
| Email Address                            | eckerle@umbaugh.com   | <del></del>                    |             |
| 1) 2014 Pay 2015 Race                    | Assessed Value of Allocation Area   | \$539,620                      |             |
| •  | mental Assessed Value of Allocation Area  | 8,482,480                      |             |
| -  | Assessed Value of Allocation Area (Line 1 + Line 2)                                       |                                | \$9,022,100 |
|  |   | 'n n ta con                    |             |
|  | Assessed Value of Allocation Area   | 8,943,600                      | •           |
| -  | Assessed Value Growth in Allocation Area Due ion or a Change in Tax Status                |                                |             |
|  | Assessed Value Decrease in Allocation Area Due  |                                |             |
|  | a Change in Tax Status  |                                |             |
|  | Assessed Value Growth as a Result of  |                                |             |
| •  | Off in Allocation Area  |                                |             |
| 8) Estimated Assessed                    | Value Decrease Due to 2015 Pay 2016   |                                |             |
| Appeals Settleme                         | nts in Allocation Area  |                                |             |
| 9) 2015 Pay 2016 Adju                    | sted Net Assessed Value of Allocation Area  |                                |             |
| (Line 4 - Line 5+L                       | ine 6 - Line 7- Line 8)   |                                | \$8,943,600 |
| 10) 2015 Pay 2016 Net                    | utralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)                      |                                | 0,99130     |
| 11) 2015 Pay 2016 Adj                    | usted Base Assessed Value of Aliocation Area (Line 1 * Line 10)                           |                                | \$534,925   |
| 12) 2015 Pay 2016 Inci                   | remental Assessed Value of Allocation Area (Line 4 - Line 11)                             |                                | \$8,408,675 |
|  |   |                                |             |
|  | 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)                      |                                | 3.1713      |
| 15) Estimated 2015 Pay                   | 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)                                    | ,                              | \$266,664   |
| 2015 PAY 2016 BASE                       | NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)                                       |                                | 0.99130     |
| 1/10                                     | \   |                                | •           |
| I, ///C                                  | J. Hancy Auditor of Posey County, certify to the best of my                               | 16 .)                          |             |
| knowledge that the above                 | we base assessed value calculation is full, true and complete for the tax increment finan | ice allocation area identified | above.      |
| Dated                                    | 08/17/15  |                                |             |
| Dailed                                   | 1   |                                |             |
| Kish                                     | Kyle J. Haney   |                                |             |
| County Auditor (Signat                   | ure) County Auditor (   | (Printed)                      |             |
| -  | <u> </u>  |                                |             |
|  | DEPARTMENT OF LOCAL GOVERNMENT FINANCI<br>CERTIFICATION OF TIF BASE NEUTRALIZATION        |                                |             |
| Allocation Area Name                     | East Side EDA   |                                |             |
| The base assessed value                  | e adjustment, as certified above, is approved by the Department of Local Government       | Finance. 2 /18/                | 15          |
| Commissioner, Departr                    | ment of Local Government Finance Date   |                                |             |

| County<br>Jurisdiction<br>Allocation Area Code<br>Allocation Area Name     | Posey City of Mt. Vernon T65003 Mount Vernon Downtown   |  |                             |
|--|---|--|-----------------------------|
| Form Prepared By:<br>Name<br>Unit/Company<br>Phone Number<br>Email Address | Matt Eckerie H. J. Umbaugh & Associates 317-465-1500 eckerie@umbaugh.com  |  | · .                         |
| Email Address  | eckene(m/mmoaugu.com  |  |                             |
| 2) 2014 Pay 2015 Incres  | Assessed Value of Allocation Area<br>mental Assessed Value of Allocation Area<br>ssessed Value of Allocation Area (Line 1 + Line 2) | \$20,594,715<br>1,711,648  | \$22,306,363                |
| 5) 2015 Pay 2016 Net A<br>to New Constructi                                | ssessed Value of Allocation Area<br>ssessed Value Growth in Allocation Area Due<br>on or a Change in Tax Status                     | 20,921,999   |                             |
| to Demolition or a<br>7) 2015 Pay 2016 Net A                               | ssessed Value Decrease in Allocation Area Due Change in Tax Status ssessed Value Growth as a Result of iff in Allocation Area       | 654,900  |                             |
| •  | Value Decrease Due to 2015 Pay 2016 ats in Allocation Area  |  |                             |
| ••   | ted Net Assessed Value of Allocation Area   |  |                             |
| (Line 4 - Line 5 + Li  | ne 6 - Line 7- Line 8)  | _  | \$21,576,899                |
| 10) 2015 Pay 2016 Neu  | tralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)   | -  | 0.96730                     |
|  | sted Base Assessed Value of Allocation Area (Line 1 * Line 10) emental Assessed Value of Allocation Area (Line 4 - Line 11)         | ·<br>-   | \$19,921,268<br>\$1,000,731 |
| •  | 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)<br>2016 Incremental Tax Revenue ((Line 12/100) * Line 13)      | _<br>_   | 3.1713<br>\$31,736          |
| 2015 PAY 2016 BASE I   | NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)   |  | 0.96730                     |
| I, <u>//e</u> J. knowledge that the above                                  | Hancy, Auditor of Posey County, certify to the best of my   | ocation area identified a  | bove.                       |
| Dated  | . Have Kyle I. Haney  |  |                             |
| County Auditor (Signatu  |   | ed)  |                             |
|  | DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION   |  |                             |
| Allocation Area Name   | Mount Vernon Downtown   | observation and the state of th |                             |
| The base assessed value  | adjustment, as certified above, is approved by the Department of Local Government Finance   | <br>8115   | '                           |
| Commissioner, Denartmo   | ent of Local Government Finance Date  | <del></del>  |                             |

| Junis Laterian Allocation Area Name  Main Location Area Name  Most Exterio  H.J. Umbrough & Associates  J. 2014 Per 2015 Incernment Assessed Value of Allocation Area  J. 2014 Per 2015 Incernment Associates  J. 2015 Per 2016 Net Associates Value of Allocation Area  J. 2015 Per 2016 Net Associates Value of Allocation Area  J. 2015 Per 2016 Net Associates Value of Allocation Area  J. 2015 Per 2016 Net Associated Value of Allocation Area  J. 2015 Per 2016 Net Associated Value of Allocation Area  J. 2015 Per 2016 Net Associated Value of Allocation Area  J. 2015 Per 2016 Net Associated Value of Allocation Area  H.J. H.J. Associated Value of Allocation Area  J. 2015 Per 2016 Adjusted Met Associated Value of Allocation Area  J. 2015 Per 2016 Adjusted Met Associated Value of Allocation Area  J. 2015 Per 2016 Adjusted Met Associated Value of Allocation Area  J. 2015 Per 2016 Adjusted Base Associated Value of Allocation Area  J. 2015 Per 2016 Adjusted Base Associated Value of Allocation Area (Line 1 * Line 16)  J. 2015 Per 2016 Adjusted Base Associated Value of Allocation Area (Line 1 * Line 16)  J. 2015 Per 2016 Incremental Associated Value of Allocation Area (Line 1 * Line 16)  J. 2015 Per 2016 The Value Associated Value of Allocation Area (Line 1 * Line 16)  J. 2015 Per 2016 The Value Associated Value of Allocation Area (Line 1 * Line 16)  J. 2015 Per 2016 Adjusted Base Associated Value of Allocation Area (Line 1 * Line 16)  J. 2015 Per 2016 Adjusted Base Associated Value of Allocation Area (Line 1 * Line 16)  J. 2015 Per 20 | County   | Posey  |                      |
|--|--|--|----------------------|
| Allocation Area Code   Allocation Area Code   Allocation Area Code   Allocation Area Name   West Pracklin EDA  | •  |  |                      |
| Form Prepared By: Name Unit/Company Prize Matt Eckerie Unit/Company 11.7. Unbough & Associates 317-465-1500 Email Address Email Address Eckerie@mmbeugh.com  1) 2014 Pay 2015 Base Assessed Value of Allocation Area 2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area 3) 2014 Pay 2015 Net Assessed Value of Allocation Area 3) 2014 Pay 2015 Net Assessed Value of Allocation Area 4) 2015 Pay 2016 Net Assessed Value of Allocation Area 5) 2015 Pay 2016 Net Assessed Value of Allocation Area Due 6) New Construction or a Change in Tick Status 6, 2015 Pay 2016 Net Assessed Value Orowith in Allocation Area Due 6) New Construction or a Change in Tick Status 7) 2015 Pay 2016 Net Assessed Value Orowith in Allocation Area Due 6) New Construction or a Change in Tick Status 7) 2015 Pay 2016 Net Assessed Value Orowith in Allocation Area Due 7) 2015 Pay 2016 Net Assessed Value Orowith in Allocation Area Due 7) 2015 Pay 2016 Net Assessed Value Orowith in Allocation Area Due 7) 2015 Pay 2016 Net Assessed Value Orowith in Allocation Area 8) Estimated Assessed Value Orowith in Allocation Area 8) Estimated Assessed Value Orowith in Allocation Area 9) 2015 Pay 2016 Adjusted Net Assessed Value Or Allocation Area (Line 4 - Line 3 + Line 6 - Line 7 - Line 8)  2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)  3) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)  3) 2015 Pay 2016 Tacremental Assessed Value of Allocation Area (Line 4 - Line 10)  3) Estimated 2015 Pay 2016 Tacremental Assessed Value of Allocation Area (Line 4 - Line 11)  3) Estimated 2015 Pay 2016 Tacremental Tax Revenue ((Line 12/100) * Line 13)  4) Estimated 2015 Pay 2016 Tacremental Tax Revenue ((Line 12/100) * Line 13)  5) Estimated 2015 Pay 2016 Tacremental Tax Revenue ((Line 12/100) * Line 13)  5) Estimated 2015 Pay 2016 Tacremental Tax Revenue ((Line 12/100) * Line 13)  5) Estimated Colling Addition (Finited)  Country Auditor (Finited)  DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF  |  |  |                      |
| Matt. Eckorde   H. J. Umbangh & Associates   H. J.  | Allocation Area Name   | West Franklin EDA  | ·                    |
| Matt. Eckorde   H. J. Umbangh & Associates   H. J.  |  |  |                      |
| H. J. Limbaugh & Associates   317-465-1500   Exemil Address   2543,380   217-465-1500   Exemil Address   2501,380   217-465-1500   Exemil Address   2501,380   217-465-1500   2014 Pay 2015 Incremental Assessed Value of Allocation Area   15,069,020   215   | Form Prepared By:  | · ·  |                      |
| Phone Number   317-465-1500   eckerto@umbaugh.com  |  |  |                      |
| Email Address  | • •  |  |                      |
| 1) 2014 Pay 2015 Base Assessed Value of Allocation Area 2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area 3) 2014 Pay 2015 Incremental Assessed Value of Allocation Area (Lite 1 + Line 2)  1) 2015 Pay 2016 Net Assessed Value of Allocation Area (Lite 1 + Line 2)  2) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status 2) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Devoition or a Change in Tax Status 3) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Devoition or a Change in Tax Status 4) 2015 Pay 2016 Net Assessed Value Decrease in Lite 1 Pay 2016 Appeals Statuents in Allocation Area 8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Statuents in Allocation Area 8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Statuents in Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)  1) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 4 - Line 10) 1) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 4 - Line 10) 1) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 4 - Line 10) 1) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 4 - Line 10) 1) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 4 - Line 10) 2) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10) 2) 2015 Pay 2016 Base Neutralization For the Allocation Area (Line 1 * Line 10) 2) 2015 Pay 2016 Base Neutralization For the Allocation Area (Line 1 * Line 10) 2) 2015 Pay 2016 Base Neutralization For the Allocation Area (Line 1 * Line 10) 2) 2015 Pay 2016 Base Neutralization For the Allocation Area (Line 1 * Line 10) 2) 2015 Pay 2016 Base Neutralization For the Allocation Area (Line 1 * Line 10) 2) 2015 Pay 2016 Base Neutralization For the Allocation Area (Line 1 * Line 10) 2) 2015 Pay 2016 Base Neutralization For the Allocation Area (Line 1 * Line 10) 2) 2015 Pay 2016 Base Neutralization For the |  |  |                      |
| 2) 2014 Pay 2015 incremental Assessed Value of Allocation Area 3) 2014 Pay 2016 Net Assessed Value of Allocation Area 4) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status 6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to New Construction or a Change in Tax Status 7) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demoltion or a Change in Tax Status 7) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demoltion or a Change in Tax Status 7) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area 8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area 8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area 8) Estimated Assessed Value Of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)  10) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10) 11) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places) 11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 4 - Line 10) 12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 1 * Line 10) 13) Estimated 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 1 * Line 10) 15) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13) 16) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13) 17) Additor of Posey County, certify to the best of my knowledge that the above base assessed value and complete for the tax increment finance allocation area identified above.  18) DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION  18) DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION   | Email Address  | eckerle@umbaugh.com  |                      |
| 2) 2014 Pay 2015 incremental Assessed Value of Allocation Area (Line 1 + Line 2)   \$15,009,020  | 1) 2014 Pay 2015 Base .  | Assessed Value of Allocation Area  | \$543,380            |
| 3) 2014 Pay 2016 Net Assessed Value of Allocation Area (Line 1 + Line 2) 4) 2015 Pay 2016 Net Assessed Value of Allocation Area 5) 2015 Pay 2016 Net Assessed Value of Crowth in Allocation Area Due 5) 2015 Pay 2016 Net Assessed Value Crowth in Allocation Area Due 50 New Construction or a Change in Tex Status 6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due 60 Demolition or a Change in Tex Status 7) 2015 Pay 2016 Net Assessed Value Offorwing in Tex Status 8) 2015 Pay 2016 Net Assessed Value Offorwing in Tex Status 7) 2015 Pay 2016 Net Assessed Value Offorwing in Tex Status 8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area 8) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8) 8) 414,919,200 10) 2015 Pay 2016 Neutralization Factor (Line 9/ Line 3) (Round to Five Decimal Places) 9) 2015 Pay 2016 Neutralization Factor (Line 9/ Line 3) (Round to Five Decimal Places) 11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10) 12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 1 * Line 10) 13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places) 14,518 15) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13) 2015 Pay 2016 Base NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10) 2015 Pay 2016 Base NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10) 2016 Pay 2016 Base NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10) 2017 J. S  White J. Haurey 2016 Pay  | 2) 2014 Pay 2015 Incres  | mental Assessed Value of Allocation Area   |                      |
| 3) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status  7) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status  7) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area  8) Estimated Assessed Value Decrease Due to 2015 Pay 2016  Appeals Settlements in Allocation Area  8) Estimated Assessed Value Decrease Due to 2015 Pay 2016  Appeals Settlements in Allocation Area  9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area  (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)  10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)  11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)  2519,254  12) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)  3519,254  13) Estimated 2015 Pay 2016 Tax Raie for the Allocation Area (Round to Four Decimal Places)  1.4518  15) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)  2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)  1.4518  2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)  2026/17/15  4.4518  4.4518  Codity Auditor (Signature)  DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION  Allocation Area Name  West Franklin EDA   | · ·  |  |                      |
| 3) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status 1) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status 1) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area 1) 2015 Pay 2016 Net Assessed Value Decrease Due to 2015 Pay 2016 Abetament Roll-Off in Allocation Area 2) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area 3) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area 4) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area 4) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places) 2) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10) 2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 1 * Line 10) 3) Estimated 2015 Pay 2016 Tax Raie for the Allocation Area (Line 4 - Line 11) 4) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13) 5) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13) 6) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13) 6) Estimated 2015 Pay 2016 Base NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10) 6) 6) 6) 6) 6) 6) 6) 6) 7/1/15 6) 6) 7/1/15 6) 6) 7/1/15 6) 7/1/15 6) 7/1/15 6) 7/1/15 6) 7/1/15 6) 8) 8) 8) 8) 8) 8) 8) 8) 8) 8) 8) 8) 8)   |  |  |                      |
| to New Construction or a Change in Tax Status 6) 2015 Pay 2016 Net Assessed Value Decreases in Allocation Area Due to Demolition or a Change in Tax Status 7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area 8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area 9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8) 10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places) 11) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places) 12) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places) 13) Estimated 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 1 * Line 10) 14) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places) 15) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13) 16) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13) 17) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13) 18) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13) 19) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13) 10) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13) 11) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13) 12) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13) 13) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13) 14) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13) 15) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13) 16) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13) 17) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13) 18) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13) 19) Estimated 2015 Pay 2016 Incremental Tax R |  |  | 14,919,200           |
| To Demolition or a Change in Tax Status 7) 2015 Pay 2016 Net Assessed Value or Author of the Absternent Roll-Off in Allocation Area 8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area 9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8) 10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places) 11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10) 12) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 4 - Line 11) 13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Line 4 - Line 11) 15) Estimated 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Round to Four Decimal Places) 16) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13) 17) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13) 18) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13) 19) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13) 10) Estimated 2015 Pay 2016 Base NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10) 10) 0.935560 11) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13) 11) Estimated 2015 Pay 2016 Base NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10) 11) 0.935560 12) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13) 13) Estimated 2015 Pay 2016 Base NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10) 14) 0.935560 15) Estimated 2015 Pay 2016 Base NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10) 15) Estimated 2015 Pay 2016 Base NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10) 16) 0.935560 17) 18) 18) 18) 18) 18) 18) 18) 18) 18) 18  |  |  |                      |
| to Demolition or a Change in Tex Status 7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area 8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area 9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8) 10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Piaces) 11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10) 12) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10) 13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Line 4 - Line 11) 15) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places) 16) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13) 17) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13) 18) Estimated 2015 Pay 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10) 19) 0.995560 11) House And Addition of Posey County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.  Dated OS 17115    House And OS 17115   House County Auditor (Printed)  |  |  |                      |
| 7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area 8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area 9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8) 10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Piaces) 11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10) 12) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10) 13) Estimated 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Round to Four Decimal Places) 14) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13) 15) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13) 16) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13) 17) Estimated 2015 Pay 2016 Base Neutralization Factor For Allocation Area (Line 10) 18) Estimated 2015 Pay 2016 Base Neutralization Factor For Allocation Area (Line 10) 19) Estimated 2015 Pay 2016 Base Neutralization Factor For Allocation Area (Line 10) 10) Estimated 2015 Pay 2016 Base Neutralization Factor For Allocation Area (Line 10) 19) Estimated 2015 Pay 2016 Base Neutralization Factor For Allocation Area (Line 10) 10) Estimated 2015 Pay 2016 Base Neutralization Factor For Allocation Area (Line 10) 10) Estimated 2015 Pay 2016 Base Neutralization Factor For Allocation Area (Line 10) 10) Estimated 2015 Pay 2016 Base Neutralization Area (Line 10) 10) Estimated 2015 Pay 2016 Base Assessed Value calculation is full, true and complete for the tax increment finance allocation area identified above.  11) Estimated 2015 Pay 2016 Base Assessed Value Calculation is full, true and complete for the tax increment finance allocation area identified above.  12) Estimated 2015 Pay 2016 Base Assessed Value Calculation is full, true and complete for the tax increment finance allocation area identified above.  13) Estimated 2015 Pay 2016 Base |  |  |                      |
| Abstement Roll-Off in Allocation Area 8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area 9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8) 10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Piaces) 11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10) 12) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10) 13) Estimated 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Round to Four Decimal Places) 13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places) 13) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13) 14) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13) 15) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13) 16) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13) 17) Estimated 2015 Pay 2016 Incremental Tax Revenue (Line 12/100) * Line 13) 18) Estimated 2015 Pay 2016 Incremental Tax Revenue (Line 12/100) * Line 13) 19) Estimated 2015 Pay 2016 Incremental Tax Revenue (Line 12/100) * Line 13) 10) Estimated 2015 Pay 2016 Incremental Tax Revenue (Line 12/100) * Line 13) 11) Estimated 2015 Pay 2016 Incremental Tax Revenue (Line 12/100) * Line 13) 12) Estimated 2015 Pay 2016 Incremental Tax Revenue (Line 12/100) * Line 13) 13) Estimated 2015 Pay 2016 Incremental Tax Revenue (Line 12/100) * Line 13) 14) Estimated 2015 Pay 2016 Incremental Tax Revenue (Line 12/100) * Line 13) 15) Estimated 2015 Pay 2016 Incremental Tax Revenue (Line 12/100) * Line 13) 16) Estimated 2015 Pay 2016 Incremental Tax Revenue (Line 12/100) * Line 13) 17) Estimated 2015 Pay 2016 Incremental Tax Revenue (Line 12/100) * Line 13) 18) Estimated 2015 Pay 2016 Incremental Tax Revenue (Line 12/100) * Line 13) 19) Estimated 2015 Pay 2016 Incremental Tax Revenue (Line 12/100) * Line 13) 19) Estimated 2015 Pay 2016 Incre |  |  |                      |
| 8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area  9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)  10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)  11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)  12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)  13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)  13) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)  14) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)  2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)  14) Line 1  | 7) 2015 Pay 2016 Net A   | ssessed Value Growth as a Result of  |                      |
| Appeals Settlements in Allocation Area 9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8) 10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places) 11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10) 12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11) 13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places) 13) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13) 15) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13) 16) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13) 17) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13) 18) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13) 19) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13) 10) Estimated 2015 Pay 2016 Base NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10) 10) Estimated 2015 Pay 2016 Base NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10) 10) Estimated 2015 Pay 2016 Base NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10) 10) Estimated 2015 Pay 2016 Base NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10) 10) Estimated 2015 Pay 2016 Base NEUTRALIZATION FACTOR FOR ALLOCATION FACTOR FOR ALLOCATION AREA (LINE 10) 10) Estimated 2015 Pay 2016 Base Neutralization area identified above.  11) Estimated 2015 Pay 2016 Base Neutralization area identified above.  12) Estimated 2015 Pay 2016 Base Neutralization area identified above.  13) Estimated 2015 Pay 2016 Base Neutralization area identified above.  14) Estimated 2015 Pay 2016 Incremental Tax Revenue (ILine 12/100) * Line 13/100 |  |  |                      |
| 9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8) \$14,919,200  10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places) 0.95560  11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10) \$519,254  12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 1 + Line 11) \$14,399,946  13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places) \$1,4518  15) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13) \$209,058  2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10) 0.95560  1, Hule   | <ol><li>8) Estimated Assessed V</li></ol>  | Value Decrease Due to 2015 Pay 2016  |                      |
| Claime 4 - Laime 5 + Laime 6 - Laime 7 - Laime 8   \$14,919,2006   |  |  |                      |
| 10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)  11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)  12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)  13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)  13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)  14.518 15) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)  2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)  1. Howe  |  |  |                      |
| 11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10) 12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11) 13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places) 1. 4518 15) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13) 1. 4518 15) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13) 1. 4518 15) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13) 1. 4518 15) Estimated 2015 Pay 2016 Base NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10) 1. 4518 15) Estimated 2015 Pay 2016 Base NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10) 1. 4518 15) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13) 15) Estimated 2015 Pay 2016 Base NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10) 16) 0.955560 17) Estimated 2015 Pay 2016 Base NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10) 17) Estimated 2015 Pay 2016 Base NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10) 18) 0.955560 19) Estimated 2015 Pay 2016 Base NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10) 19) 0.955560 19) Estimated 2015 Pay 2016 Base NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10) 19) 0.955560 19) 0.955560 19) 0.955560 19) 0.955560 19) 0.955560 19) 0.955560 19) 0.95560 19) 0.955560  | (Line 4 - Line 5 + Li  | ine 6 - Line 7- Line 8)  | \$14,919,200         |
| 11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10) 12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11) 13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places) 1, History (Line 12/100) * Line 13) 1, History (Line 12/100) * Line 13/100 1 | 10) 2015 Pay 2016 Neu  | tralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)  | 0.95560              |
| 13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places) 13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places) 15) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13) 2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10) 2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10) 2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10) 2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10) 2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10) 2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10) 2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10) 2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10) 2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10) 2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10) 2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10) 2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10) 2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10) 2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10) 2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10) 2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10) 2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10) 2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10) 2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10) 2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION FACTO |  |  |                      |
| 1.4518 15) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places) 1.4518 15) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)  2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)  1. Hole J. House Auditor of Posey County, certify to the best of my knowledge that the above base assessed whe calculation is full, true and complete for the tax increment finance allocation area identified above.  Dated OS/17/15  What J. Haney County Auditor (Signature)  DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION  Allocation Area Name West Franklin EDA  |  |  | \$519,254            |
| 2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)  1. House, Auditor of Posey County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.  Dated  | 12) 2015 Pay 2016 Incr   | emental Assessed Value of Allocation Area (Line 4 - Line 11)   | \$14,399,946         |
| 2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)  1. House, Auditor of Posey County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.  Dated  | (2) E-44. 4 2016 D   | DATATION DATA COLUMN STATE OF THE STATE OF T |                      |
| 2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)  1. Hole J. Houles Additor of Posey County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.  Dated OS/17/15  House Kyle J. Haney County Auditor (Printed)  DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION  Allocation Area Name West Franklin EDA  |  |  |                      |
| I. Hule J. Haven, Auditor of Posey County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.  Dated OS/17/15  Haven Kyle J. Haney County Auditor (Signature)  DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION  Allocation Area Name West Franklin EDA  | 15) Estimated 2015 Pay   | 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)   | \$209,058            |
| Dated OS/17/15  Washed Description of Local Government finance allocation area identified above.    West Franklin EDA   West F | 2015 PAY 2016 BASE   | NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)  | 0.95560              |
| Dated OS/17/15  Washed Description of Local Government finance allocation area identified above.    West Franklin EDA   West F |  |  |                      |
| Dated OS/17/15  Washed Description of Local Government finance allocation area identified above.    West Franklin EDA   West F | 1/1  | 11   |                      |
| Dated OS/17/15  Harry Kyle J. Haney County Auditor (Signature)  DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION  Allocation Area Name West Franklin EDA  | 1, Kule V.   | Haney , Auditor of Posey County, certify to the best of my   |                      |
| Kyle J. Haney   County Auditor (Signature)   County Auditor (Printed)  | knowledge that the abov  | e base assessed value calculation is full, true and complete for the tax increment finance allocation at   | ea identified above. |
| Kyle J. Haney   County Auditor (Signature)   County Auditor (Printed)  | T-1-J  | 00. /17 / E  |                      |
| County Auditor (Signature)  DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION  Allocation Area Name  West Franklin EDA   | Dateu  | 08/11/13   |                      |
| County Auditor (Signature)  DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION  Allocation Area Name  West Franklin EDA   | Kich J.  | Hola Bar   |                      |
| DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION  Allocation Area Name West Franklin EDA  | Colfuty Auditor (Signature   |  |                      |
| CERTIFICATION OF TIF BASE NEUTRALIZATION  Allocation Area Name West Franklin EDA   | County renders (Digital)   | County Andrea (Finnes)   |                      |
| CERTIFICATION OF TIF BASE NEUTRALIZATION  Allocation Area Name West Franklin EDA   |  | DEPARTMENT OF LOCAL GOVERNMENT FINANCE   |                      |
|  |  |  |                      |
|  | Allonation Area Name   | Wash Farabilia TOTA  | •                    |
| The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.   | Allocation Area Name   | West Franklik EDA  |                      |
| Touther 25 1010  | The base assessed value  | adjustment, as certified above, is approved by the Department of Local Government Finance.   |                      |
| ( souther to be a long to the contract of 1011)  | Company of the compan | Olivi-   |                      |
| <u> </u>   |  | 90 Charley 0/10/1-   | <b>)</b>             |
| Commissioner, Department of Local Government Finance Date  | Commissioner, Departu  | ent of Local Government Finance Date   |                      |

| County                   | Posey  |                                     |            |
|--------------------------|--|-------------------------------------|------------|
| Jurisdiction             | Posey County   |                                     |            |
| Allocation Area Code     | T65004   |                                     |            |
| Allocation Area Name     | Midwest Fertilizer Corporation EDA   |                                     |            |
| Form Prepared By:        |  |                                     |            |
| Name                     | Matt Eckerle   |                                     |            |
| Unit/Company             | H. J. Umbaugh & Associates   |                                     |            |
| Phone Number             | 317-465-1500   |                                     |            |
| Email Address            | eckerle@umbaugh.com  |                                     |            |
| 1) 2014 Pay 2015 Base    | Assessed Value of Allocation Area  | \$550,860                           |            |
| , <del>.</del>           | nental Assessed Value of Allocation Area   | (67,860)                            | •          |
| , -                      | ssessed Value of Allocation Area (Line 1 + Line 2)   | (-1,1-1)                            | \$483,000  |
| 4) 2015 Pay 2016 Net A   | ssessed Value of Allocation Area   | 483,200                             |            |
|                          | ssessed Value Growth in Allocation Area Due  | 103,200                             |            |
|                          | on or a Change in Tax Status   |                                     |            |
|                          | ssessed Value Decrease in Allocation Area Due  |                                     |            |
| -                        | Change in Tax Status   |                                     |            |
|                          | ssessed Value Growth as a Result of  |                                     | ,          |
|                          | ff in Allocation Area  |                                     |            |
|                          | Value Decrease Due to 2015 Pay 2016  |                                     |            |
| ,                        | ts in Allocation Area  |                                     |            |
| • •                      | ted Net Assessed Value of Allocation Area  | <del></del>                         |            |
| ·                        | ne 6 - Line 7- Line 8)   |                                     | \$483,200  |
| 10) 2015 Pay 2016 Neu    | tralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)  |                                     | 1.00041    |
| 11) 2015 Pay 2016 Adio   | sted Base Assessed Value of Allocation Area (Line 1 * Line 10)   |                                     | \$551,086  |
|                          | emental Assessed Value of Allocation Area (Line 4 - Line 11)   |                                     | (\$67,886) |
| ,                        | · · · · · · · · · · · · · · · · · · ·  |                                     | (4-7/4-7)  |
| 13) Estimated 2015 Pay   | 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)   |                                     | 1,4994     |
| 15) Estimated 2015 Pay   | 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)   |                                     | (\$1,018)  |
| 2015 PAY 2016 BASE I     | VEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)  |                                     | 1.00041    |
|                          |  | '                                   |            |
| . W.J. 1                 | Hava   |                                     |            |
| I, //G/E                 | Auditor of Posey County, certify to the best base assessed value calculation is full, true and complete for the tax increm |                                     | at and     |
| knowledge that the above | source assessed value calculation is full, title and complete for the tax increm   | ent mance anocation area identified | above.     |
| Dated                    | 08/17/15   |                                     |            |
| Va.1.                    | //   | _                                   | ·          |
| Could duditor (Signatur  | Kyle J. F  |                                     |            |
| County Auditor (Signatur | County A   | Auditor (Printed)                   |            |
|                          | DEPARTMENT OF LOCAL GOVERNMENT FI  | NANCE                               |            |
|                          | CERTIFICATION OF THE BASE NEUTRALIZ  | ATION                               |            |
| Allocation Area Name     | Midwest Fertilizer Corpora   | ation EDA                           |            |
| The base assessed value  | adjustings; as certified above, is approved by the Department of Local Gove  | rnment Finance.                     |            |
| Jan free                 | Z Quadros  | 8/18/15                             |            |
| Commissioner, Departme   | get of Local Government Figure Date  | 6,101,2                             |            |



| County                    | Posey  |                            | •                  |
|---------------------------|--|----------------------------|--------------------|
| Jurisdiction              | Posey County   |                            |                    |
| Allocation Area Code      | T65005   |                            |                    |
| Allocation Area Name      | SABIC Innovative Plastics EDA  |                            |                    |
| Form Tropped Day          |  |                            |                    |
| Form Prepared By:<br>Name | Matt Eckerle   |                            |                    |
| Unit/Company              | H. J. Umbaugh & Associates   |                            |                    |
| Phone Number              | 317-465-1500   |                            | 4                  |
| Email Address             | eckerle@umbaugh.com  |                            |                    |
| Ellimi Address            | Voice in the limit distribution in the limit of the limit |                            |                    |
| 1) 2014 Pay 2015 Base     | Assessed Value of Allocation Area  | \$9,344,950                |                    |
| 2) 2014 Pay 2015 Incre    | mental Assessed Value of Allocation Area   | 83,650                     |                    |
| 3) 2014 Pay 2015 Net A    | Assessed Value of Allocation Area (Line 1 + Line 2)  | _                          | \$9,428,600        |
| 4) 2016 Dec 2016 ) in 1   | Anneand Welve of Allonotion Avan   | 9,050,200                  |                    |
|                           | Assessed Value of Allocation Area  | 9,030,200                  |                    |
| •                         | Assessed Value Growth in Allocation Area Due   |                            |                    |
|                           | ion or a Change in Tax Status  |                            |                    |
| •                         | Assessed Value Decrease in Allocation Area Due   |                            |                    |
|                           | a Change in Tax Status   |                            |                    |
| ,                         | Assessed Value Growth as a Result of   |                            |                    |
|                           | Off in Allocation Area   |                            |                    |
| •                         | Value Decrease Due to 2015 Pay 2016  |                            |                    |
|                           | nts in Allocation Area   |                            |                    |
| •                         | sted Net Assessed Value of Allocation Area   |                            | <b>ም</b> ስ ስደለ 3በለ |
| (Line 4 - Line 5 + L      | ine 6 - Line 7- Line 8)  | <b></b>                    | \$9,050,200        |
| 10) 2015 Pay 2016 Net     | stralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)   | . · ·                      | 0.95987            |
| 11\ 2015 Pow 2016 Adi     | usted Base Assessed Value of Allocation Area (Line 1 * Line 10)  |                            | \$8,969,937        |
|                           | remental Assessed Value of Allocation Area (Line 4 - Line 11)  |                            | \$80,263           |
| 12) 2013 1 43 2010 1111.  | entental Assessed 7 and of Amountain In the Control of South Cary  | _                          | 000,000            |
| 13) Estimated 2015 Pay    | 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)   |                            | 1.4994             |
|                           | 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)   | _                          | \$1,203            |
| ,                         |  |                            |                    |
| 2015 PAY 2016 BASE        | NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)  | L                          | 0.95987            |
| 1/1 1                     | 11   |                            |                    |
| I hale J.                 | Have h Auditor of Posey County, certify to the best of my  |                            |                    |
| knowledge that the above  | ve base assessed value calculation is full, true and complete for the tax increment finance al   | location area identified a | above.             |
|                           | A . A . mail A A Bree  |                            |                    |
| Dated                     | 08/17/13   |                            |                    |
|                           | $\overline{\mathcal{U}}$   |                            |                    |
| Mylin J.                  | Tilllesty Kyle J. Haney  | <u> </u>                   |                    |
| County Auditor (Signat    | cre) County Auditor (Print   | ied)                       |                    |
| <u></u>                   | DEPARTMENT OF LOCAL GOVERNMENT FINANCE   |                            |                    |
|                           | CERTIFICATION OF TIF BASE NEUTRALIZATION   |                            |                    |
| Allocation Area Name      | SABIC Innovative Plastics EDA  |                            |                    |
|                           |  |                            | •                  |
| The base assessed value   | adjustment, as certified above, is approved by the Department of Local Government Finar  | 10e.                       |                    |
| 7 postnew                 | OS ED MARKETE (1)  | 1812013                    |                    |
| Commissioner Danostin     | nent of Local Government Finance Date  | 1-1-                       |                    |
| commissioner, reparti     | DER OF TOOM COLOURINGS ENGINEE   |                            |                    |